

World Vision celebrates their 60th anniversary and the 500,000th sponsored child

Legacy is one of those words that somehow sounds grander than its actual definition, doesn't it? The word "legacy" to me evokes a sense of focus and persistence, a feeling of being part of something larger than myself, and memories of people whom I can confidently say, made a lasting impact on the future of children.

Bob Pierce, founder of World Vision, was just one of those people who left a lasting legacy. It began with a prayer – "Let my heart be broken by the things that break the heart of God." This humble prayer became the motivating theme for his life and a clarion call for generations of Christians to follow. He will always be remembered for casting a vision of the future where poverty no longer exists, and where children and their families can live with dignity and hope wherever they call home.

Sixty years after that prayer in Korea, Dr. Pierce's vision, through God's help, has grown into an international organization that works in nearly 100 countries serving the needs of the poor. **World Vision's 60th anniversary is also very special for us here at World Vision Canada as we are marking the milestone of the 500,000th child sponsored by Canadians.**

After so many years, I am still overwhelmed by the generosity of Canadians.

Generosity is truly one way to build a lasting legacy. My parents did not have much, but they always found a way to give. They taught me that the way we spend our money and our time are a reflection of the priorities in our lives. The discipline of giving contributes to building a future of hope and possibility. That future doesn't just happen; it takes generous people just like you.

My wife and I have tried to emulate this for our children. For 30 years now, we have made sure that our own children were included in the journey of our sponsored children and that they were always aware of what life is like for others around the world.

Our family has been deeply impacted and enriched by these children so far away and we had no hesitation in leaving a bequest for World Vision in our will.

We have even provided a way for our children to be involved in some of the decision-making around the portion of our estate that will go to charity so that they can continue to be involved in the journey.

I want to thank you for your steadfast support of World Vision's work over the years. We are grateful for people like you who will step forward and decide to help children in need – even beyond their own lifetime.

By leaving a legacy gift to World Vision you are choosing to continue in this journey together with us – helping children and families to overcome poverty and injustice one child at a time.

God bless you,

Dave Toycen



Will power: A couple creates a legacy of love for children through effective estate planning

Mark and Isabel* have demonstrated their love for children throughout their lives, both as parents and longtime supporters of World Vision. This love will continue to be felt even after they're gone—thanks to the estate plan they created earlier this year.

10 children they currently sponsor, plus an additional 40 children over a 20-year period. As a result of understanding the tax implications, over a quarter of their estate is designated for charity, instead of the 10 per cent they had initially indicated. By simply donating funds to World Vision, which were otherwise bound for the taxman, the couple were able to set aside more for children in need without short-changing their own children's inheritance.

As Mark and Isabel found out, **giving to charity doesn't mean leaving your family out of your will or with substantially less.** Effective estate planning examines your whole financial picture and aligns current realities with your values and wishes. It ensures that you can still provide for your heirs while diverting monies from taxes to causes you care about instead. **Effective estate planning is a way to give a gift that costs you nothing in this lifetime.**



Mark and Isabel were in the middle of planning a family trip with their adult children when they realized their will may not be up to date. Taking a closer look at their will, they discovered that their estate could maintain the

**Note: Names have been changed in order to protect our donor's wish for privacy. The details of the above story are true and accurate, and have been used with permission.*

A new lease on life insurance

Many people hold fully paid life insurance policies that are no longer required for the purpose for which they were originally purchased. Designating the proceeds to a charity such as World Vision

will not only amount to a significant charitable gift, but will also provide your estate with a tax receipt that can be used to offset tax liabilities on your other remaining assets.

Take stock of how you can maximize your giving

While every gift to World Vision makes a difference, you can make an even greater difference simply by virtue of how you choose to give. This is particularly true of financial securities.

Say you bought stock for \$5,000 and its market value has now risen to \$25,000. If you sell the stock with the intent of donating the proceeds to World Vision, you will incur a capital gain of \$20,000, resulting in a potential tax bill of more than \$4,600. But if you donate the stock directly to World Vision, **you will eliminate the capital gain**, since the entire \$25,000 will then become your charitable gift. World Vision will receive even more to further its work and you'll receive a tax receipt for the whole amount instead of just the after-tax value of the stock sold.

Regarding those RRSPs...did you know?

Canadians prepare for retirement over many decades and carefully tend to their registered investments, rejoicing in the growth and sometimes distressing over declines. Some couples who have diligently grown and tended to their RRSPs might be surprised to learn that much of their hard-earned, tax-sheltered savings could ultimately go to Canada Revenue Agency after all.

Registered assets can only be passed onto a surviving spouse, not to children or next of kin (except for a disabled child). This means that if you die widowed or unmarried, any registered assets you have will automatically be considered income and must be included on your final personal tax return. Their accumulated value can easily push your income into the top income bracket, leaving your executor and estate with a hefty tax bill on their hands.

Recently, however, the law on registered assets was changed to allow Canadians to **name a charity as the secondary beneficiary of their registered accounts**. You can now donate the entire value of your RRSP and/or RRIF to a charity like World Vision (as the secondary beneficiary after your surviving spouse), which will issue your estate a tax receipt that effectively wipes out the corresponding taxes on your personal tax return.

Consulting with a qualified estate specialist is the best way to make informed decisions on your unique financial situation.



Passing on the gift of generosity

“My wife and I would not say that we are paragons of philanthropy. Several times in life, we have found ourselves challenged by our relationship with money.

We believe that our money belongs first to God and that we are merely his managers. So at the end of the day, we want to use



it in a way that honours God. We try to include our children in our giving, understanding that we have a responsibility to them through our estate to pass on our values of generous living and giving.

We have made a will – it’s not very long or complicated – that provides for them, and also leaves 25 per cent of our estate to charity, including World Vision.

We have chosen to use the services of the Canadian National Christian Foundation (CNCF) as a simple and effective way to support our charities while involving our boys in deciding how to distribute our assets. We hope it will leave a lasting legacy and allow them to experience the joy of philanthropy.”

— Michael White
Director, Private and Corporate Development
World Vision Canada

We’d love to hear from you

Contact us for information on:

- leaving a bequest
- securities
- life insurance
- charitable gift annuities

Or let us know if you have already left a bequest.

**Call Denise Fernandes at
1 800 714-3280, ext. 3837**

email us at plannedgiving@worldvision.ca
or visit www.worldvision.ca/plannedgiving

A partnership with purpose

As a World Vision donor, you are entitled to a complimentary consultation with ADVISORS with Purpose. This World Vision partner is a national network of Christian financial professionals who understand the challenges of living according to a stewardship worldview and are committed to integrating sound financial practices with biblical principles.

The estate specialists at ADVISORS with Purpose can help you to craft a plan of real significance and meaningful impact that addresses key questions such as:

- How much is enough for me?
- How much is enough for my family?
- How much is enough for charity?

Whether you have a lot or a little, estate planning is for everyone. Its benefits go beyond your family to the charities and ministries close to your heart. Take charge of the future and see how priceless a legacy of faith and generosity truly is.

Contact World Vision to set up your appointment with ADVISORS with Purpose.



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World Vision is a Christian relief, development and advocacy organization dedicated to working with children, families and communities to overcome poverty and injustice. As followers of Jesus, we are motivated by God’s love to serve all people regardless of religion, race, ethnicity or gender.